

TOWN OF NORWOOD, COLORADO

RESOLUTION NO. 1211 SERIES 2024

A RESOLUTION OF THE BOARD OF TRUSTEES SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF NORWOOD FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025, AND ENDING THE LAST DAY OF DECEMBER 2025.

Whereas, the Board of Trustees of the Town of Norwood has appointed Amanda Pierce, Interim Administrative Director, to prepare and submit a proposed budget to said government body on December 11, 2024 for its consideration; and

Whereas, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at the Norwood Community Center, a public hearing held on December 11, 2024 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

Whereas, whatsoever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

Now, Therefore, Be It Resolved By the Board of Trustees of the Town of Norwood, Colorado:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,332,390
Conservation Trust Fund	\$ 3,100
Contingency/Capital Improvements	\$ 75,000
ColoTrust Investment Account	\$ 30,000

Section 2. That estimated revenues for each fund are as follows:

General Fund	\$ 2,332,390
Conservation Trust Fund	\$ 3,400
Contingency/Capital Improvements	\$ 300
ColoTrust Investment Account	\$ 28,000

Section 3. That the budget is submitted, and hereinafter summarized by fund, and is hereby approved as the budget of the Town of Norwood for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Clerk and made a part of the public records of the Town Clerk.

Section 5. That the budget for the Water Activity Enterprise fund will be adopted by its governing board the Norwood Water Commission and be made a part of the official records of the Town of Norwood.

ADOPTED, This ELEVENTH day of DECEMBER, A.D., 2024.


Candy A Meehan, Mayor

ATTEST:


Amanda Pierce, Town Clerk

2025 Town of Norwood

<u>Account #</u>	<u>Account Description</u>	<u>BUDGET</u> <u>2022</u>	<u>BUDGET</u> <u>2023</u>	<u>BUDGET</u> <u>2024</u>	<u>BUDGET</u> <u>2025</u>
10-39-500	Carryover General Fund				263,348
General Fund Revenues					
<u>Taxes</u>					
10-31-100	Current Year Property Taxes	102,767	97,084	102,074	105,266
10-31-300	Sales Tax	469,837	447,000	470,000	450,000
10-31-350	Marijuana Tax	10,953	6,200	6,200	6,500
10-31-400	Franchise Taxes-Black Hills	6,150	7,000	7,000	7,000
10-31-500	Cigarette Tax	933	1,000	1,000	1,000
10-31-600	Highway Users Tax	20,480	20,471	20,471	21,722
	Total Taxes	<u>611,120</u>	<u>578,755</u>	<u>606,745</u>	<u>591,488</u>
<u>Licenses and Permits</u>					
10-32-100	Dog Licenses	570	800	800	800
10-32-210	Special Construction Permits	400	250	250	200
10-32-250	Marijuana App./Lic	1500	4000	4000	8000
10-32-300	Liquor Licenses	1539	550	550	1200
	Total Licenses	<u>3,704</u>	<u>5,600</u>	<u>5,600</u>	<u>10200</u>
<u>Intergovernmental Revenue</u>					
10-33-540	County App-Road & Bridge	6,375	6,000	6,000	6,000
10-33-550	Salary Reimbursement-NSD	70,959	82,230	89,452	103,295
10-33-560	Salary Reimbursement-NWC	149,639	220,714	220,714	194,522
	Total Intergvrnmtl	<u>226,973</u>	<u>308,944</u>	<u>316,166</u>	<u>303,817</u>
<u>Charges For Services</u>					
10-34-240	Annexation & Subdivision Fees/Planning	840	7,000	7,000	7000
	Total Charges	<u>840</u>	<u>7,000</u>	<u>7,000</u>	<u>7000</u>
<u>Fines and Forfeitures</u>					
10-35-100	Court Fines	2,347	5,000	5,000	5,000
	Total Fines	<u>2,347</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
<u>Miscellaneous Revenue</u>					
	Checking Acct Interest				300
10-36-120	Community Center-User Fees	595	1,000	1,000	800
10-36-500	Specific Ownership	4,634	4,200	4,500	4500
10-36-700	Auto Registration	3,681	4,000	4,000	4000
10-36-300	Rental Income	16,800	16,800	16,800	17400
10-36-800	Mineral Lease/Sev Tax				
10-36-850	Business License	5,337	3,600	0	0
10-36-900	Sundry Revenues	80,000	313,000	313,000	35,000
	Total Miscellaneous	<u>111,047</u>	<u>342,600</u>	<u>339,300</u>	<u>61,700</u>

Contributions and Transfers

10-39-200	Summit Sidewalk Project		0	658,455	550,000
	Grant Matching				566,537
10-39-300	Contingency Fund - Transfer	0	0	0	0
10-39-400	Conservation Trust - Transfer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total Cont/Transfers	0	0	658,455	1,116,537

Total Revenues	876,370	1,247,899	1,938,266	2,332,390
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<u>Account #</u>	<u>Account Description</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
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General Fund Expenditures

Legislative

10-41-230	Travel/Training-Board	<u>96</u>	400	3500	3500
10-41-240	MASA-Board			800	800
	Total Legislative	96	400	4300	4300

Court

10-42-310	Prof & Technical-Magistrate	3300	3600	3600	6000
10-42-320	Postage	0	0	0	50
10-42-330	Office Supplies/Forms	<u>0</u>	0	0	50
10-42-340	State Fees/Reimbursements	<u>0</u>	75	75	0
	Total Court	3300	3,675	3,675	6100

Administrative-Town Hall

10-43-110	Administrator	67,631	73,718	100,000	85,000
10-43-120	Town Clerk	47,077	51,239	54,826	60,278
10-43-125	Deputy Clerk	0	41,600	44,096	54,080
10-43-127	Code Enforcement Officer	0	30,000	30,000	5,000
10-43-131	Benefits/FICA/Town Share	14,223	25,000	25,000	25,000
10-43-132	Benefits/Health Insurance/Gym	15,926	41,636	25,000	25,000
10-43-134	Benefits/Unemployment	2,500	2,500	2,700	2,500
	ASAP - Payroll				3,000
10-43-430	Child Care Employee Benefit			3,600	5,000
10-43-210	Book/Subscriptions/Membership	3,425	3,300	3,300	4,000
10-43-220	Printing & Publishing	84	1,000	1,000	400
10-43-230	Travel/Training	4,895	4,000	5,500	5,500
10-43-240	Office Supplies and Expense	1,046	2,500	2,000	2,000
10-43-250	Equipment - Service Contract	2,886	3,500	3,500	3,500
10-43-251	Iworks Annual Contract			4,600	4,600
10-43-260	Buildings/Repairs/Cleaning	0	400	0	0
10-43-270	Utilities - Electricity	356	400	400	1,000
10-43-280	Telephone	3,055	4,000	4,000	2,000
10-43-285	Utilities - Employees	765	800	1,080	0
10-43-290	Professional/Contract/Eng	0	5,000	5,000	5,000
10-43-310	Professional/Technical/Planner	6,700	6,500	6,500	5,000
10-43-315	Office-Billing Clerk	35,719	38,542	41,600	44,132

10-43-360	Elections	891	3,000	3,000	1,500
10-43-420	Postage	1,630	1,200	2,500	2,000
10-43-421	Spring Clean-up	1,500	2,000	3,000	4,000
10-43-422	Donation - Axis Health System	500	500	500	500
10-43-423	Donation - Juvenile Diversion	2,000	2,500	2,500	3,000
10-43-424	Fireworks	2,500	3,000	3,000	4,000
10-43-425	Hanging Baskets/Beautification	1,339	3,500	3,500	2,500
10-43-426	Donation -UnawEEP Tabeguache Byway	1,000	500	500	500
10-43-427	Donation - San Miguel Resource	500	500	500	500
10-43-428	Donation - Norwood Roping Club	500	500	500	500
10-43-429	Donation - Wright Stuff	5,000	5,000	5,000	7,000
10-43-431	Donation -EcoAction Partners	500	500	750	800
10-43-435	High School Scholarship	250	1,000	1,000	1,000
10-43-440	Hoof & Paw TNR Program			1,500	1,000
10-43-445	Donation -Local Food Bank			5,000	3,000
10-43-450	Local Celebrations			3,000	1,000
10-43-455	Norwood Cemetary			1,000	4,400
10-43-460	Music on the Mesa			5,000	5,000
10-43-480	Special Department Supplies	252	1,000	2,500	2,500
10-43-490	Public Relations	1,476	1,500	1,500	2,000
10-43-510	Insurance & Surety Bonds	9,094	18,000	18,000	13,000
10-43-610	Team Building	33	200	1,600	2,000
10-43-630	Bank Service Charges	3,187	3,000	3,200	1,000
10-43-740	Capital Outlay/Equipment/Bldg	16,651	17,000	10,000	10,000
10-43-760	IRA-Retirement Allocation	3,000	21,000	24,000	24,000
10-43-770	Computer/Software Upgrade	561	2,500	2,500	2,500
	Total Administrative	<u>266,630</u>	<u>423,536</u>	<u>472,952</u>	<u>441,190</u>

Non-Departmental

10-50-310	Professional Services-Legal Fees	5,640	12,000	10,000	15,000
10-50-320	Professional Services-Audit	4,950	5,000	5,300	5,500
	Total Non-Depart	<u>10,590</u>	<u>17,100</u>	<u>15,300</u>	<u>20,500</u>

Community Center

10-52-260	Building Cleaning & Maintenance	2,424	4,500	4,500	6000
10-52-270	Utilities - Power	2,267	4,500	5,000	5300
10-52-275	Utilities - Heat	1,467	2,400	2,800	2800
10-52-485	Special Supplies/Landscaping	712	5,000	5,000	3500
10-52-495	Trash Service	1,649	2,500	2,500	1000
	Total Community	<u>8,519</u>	<u>18,900</u>	<u>19,800</u>	<u>18600</u>

Miscellaneous Improvements

10-53-260	Miscellaneous Park Expenses	2,404	2,000	2,000	2000
10-53-270	Lease Propetrty Expenditures	0		5,000	6000
	Total Miscellaneous	<u>2,404</u>	<u>2,000</u>	<u>7,000</u>	<u>8000</u>

Peace Keeping

10-54-300	Contract SMCSO	50,000	100,000	100,000	106,000
10-43-520	Fuel/Code Enforcement		0	1,200	0
10-43-550	Code EnforcementSupplies/Miscellaneous		0	2,000	0
10-43-560	Code EnforcementTravel & Training		0	1,000	0
	Total Peace Keeping	<u>50,000</u>	<u>100,000</u>	<u>100,000</u>	<u>106,000</u>

Building Inspection

10-58-310	Professional Service-Bldg Insptn	<u>1,200</u>	1,200	1,200	1,200
	Total Bldg Inspect	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

Streets Department/Groundskeeper

10-60-110	Public Works II	47,323	54,180	58,357	61,000
10-60-120	Contractor/NWC/PW Seasonal	0	7,000	10,000	0
10-60-130	Public Works I	30,548	50,843	50,630	56,667
10-60-131	Public Works III	46,199	54,180	56,193	58,820
	Parttime ORC/Consultant	17,100	15,000	0	0
10-60-132	PW Director	68,648	84,456	87,834	99,840
10-60-134	Fuel	3,074	4,000	3,800	7,000
10-60-220	Clothing Allowance/PW Shirts	518	700	700	700
10-60-230	Travel/Training	0	1000	1000	4000
10-60-240	Safety	0	1,000	1,000	1000
10-60-250	Equipment/Repairs & Maint.	16,438	20,000	25,000	25000
10-60-260	ADA Improvements	-	500	500	500
10-60-270	Utilities - Electricity	11,069	15,000	15,000	15000
10-60-280	Phones	951	2,000	2,000	1500
10-60-310	Prof Services - Contract Labor	1,652	7,000	15,000	10000
10-60-460	Snow Removal & Street Cleaning	2,653	6,000	6,000	6000
10-60-470	Street & Alley Drainage	1,861	7,500	7,500	7500
10-60-480	Materials/Supplies/Streets	22,601	30,000	30,000	45000
10-60-490	Contingency/PW Infastructures	6,500	30,000		4,000
	Total Streets/Maint	<u>277,135</u>	<u>390,359</u>	<u>370,514</u>	<u>403,527</u>

Grant and Capital

10-80-601	Future Projects Matching			84,190	30,000
10-80-602	Drainage Study/JTF			313,000	313,000
10-80-603	Safe to School CDOT	48,259	329,933	546,335	707,382
	Pocket Park				252,591
	Capital Outlay	295,346	0	0	20,000
	Total Grant/Capital	<u>343,605</u>	<u>329,993</u>	<u>953,254</u>	<u>1,322,973</u>

Transfers

10-90-100	Transfer to Conservation Trust		0	0	0
10-90-200	Transfer to Contingency Fund	0	0	0	0
	Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

<u>Account #</u>	<u>Account Description</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Total General Fund Expenditures		<u>1,075,126</u>	<u>1,262,474</u>	<u>1,938,266</u>	<u>2,332,390</u>
Grand Total Expenditures with Transfers		<u>1,075,126</u>	<u>1,262,474</u>	<u>1,938,266</u>	<u>2,332,390</u>

Excess (-Deficit) of Revenues					0
Over Expenditures General Fund	198,756	0	0	0	0
Fund Balance General Fund - Beginning	964,061	824,462	1,108,692	300,008	
Fund Balance General Fund - Ending	765,305	824,462	1,108,692	36,660	

Conservation Trust Fund

(Lottery Proceeds)

Revenue

20-30-100	Lottery Proceeds	3,374	3,450	3,450	3,400
20-30-200	Interest-Conservation Trust	1	5	5	7
Total Revenue		<u>3,375</u>	<u>3,455</u>	<u>3,455</u>	<u>3,407</u>

Expenditures

20-40-550	General Government	0	0	0	0
20-40-560	Recreation/Facilities	3,006	2,400	3,000	3,100
Total Expenditures		<u>3,006</u>	<u>2,400</u>	<u>3,000</u>	<u>3,100</u>

Excess (-Deficit) of Revenues	487	601	455	307
Over Expenditures		0	0	0
Fund Balance Conservation Trust-Beginning	16,576	19,517	19,804	16,270
Fund Balance Conservation Trust-Ending	17,063	20,472	19,804	16,577

Contingency-Money Market/Capital Improvements

Revenue

20-30-200	Interest-Contingency	52	100	0	300
22-30-800	Transfer/General/CD	0	0	0	0
Total Revenues		<u>52</u>	<u>100</u>	<u>0</u>	<u>300</u>

Expenditures

22-40-550	General Government	0	0	0	0
20-40-740	Capital Outlay	-	120,000	120,000	75000
Total Expenditures		<u>0</u>	<u>120,000</u>	<u>120,000</u>	<u>75000</u>

Excess (-Deficit) of Revenues	0	0	0	-74700
Over Expenditures	0	0	0	0
Fund Balance Contingency-Beginning	456,556	416,585	456,608	417,583
Fund Balance Contingency-Ending	456,608	351,858	336,608	342,883

ColoTrust Investment Account

Revenue

Interest-Contingency				28,000
Transfer/General/CD				0
Total Revenues	<u>52</u>	<u>100</u>	<u>0</u>	<u>28000</u>

Expenditures

Grant Matching	-			30,000
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>30000</u>

Excess (-Deficit) of Revenues	0	0	0	-2000
Over Expenditures	0	0	0	0
Fund Balance Contingency-Beginning	0	0	0	700,000
Fund Balance Contingency-Ending	0	0	0	698,000

Adopted this 11th Day of December 2024

By: 
 Candy A. Meehan, Mayor

Attest: 
 Amanda Pierce, Town Clerk

I Amanda Pierce, certify that the attached
 is a **true and accurate** copy of the
 adopted budget of the **Town of Norwood**