

Norwood Water Commission

Account #	Account Description	2022	2023	2023	2024 page 1
			Budget	Estimate	Budget
<u>Operating Revenues</u>					
51-37-100	Water Sales	411,350	447,700	447,000	487,252
51-37-200	Connection Fees/Rdeconnect	0	800	200	800
51-37-250	Water Tap Charges-PIF	288,000	60,000	81,600	84,000
51-37-300	Delinquent Charges	2000	5000	2204	5000
51-37-350	Public Water Meter/Shack	<u>8,450</u>	<u>9,000</u>	<u>8,700</u>	<u>9,000</u>
	Total Water Sales	709,800	522,500	539,704	586,052
<u>Non-Operating Revenue</u>					
51-38-100	Interest Earnings	-	0	0	0
51-38-200	Project in Progress	0	0	0	300,000
51-38-300	Miscellaneous Revenues	0	550	0	550
51-38-900	Deposit/App Fees	5,500	6,500	5,950	6,500
51-38-950	Grants/Loans/Leases	<u>8,120</u>	<u>8,120</u>	<u>8,120</u>	<u>8,120</u>
	Total Interest/Misc.	13,620	15,470	14,070	315,170
<u>Contributions/Loans</u>					
51-39-700	Beginning Fund Balance/Transfers		65,000		50,000
	Total Loans	0	0	0	
Total Norwood Water Commission Revenues		723,420	602,670	553,775	951,222

Norwood Water Commission Expenditures

51-40-110	Salary Reimbursement-Town General	171,601	199,064	185,776	191,128
51-40-132	Employee Benefits-Health/Life/Aflac	18,269	27,630	15,000	23,500
51-40-210	Dues/Conferences	655	7500	2,160	5000
51-40-230	Travel	\$ -	1000	500	1000
51-40-235	Progress Incentive	-	0	0	0
51-40-240	Office Supplies & Expense	1,110	2,200	2,000	2,200
51-40-245	Freight	1,215	1,000	1,000	3,000
51-40-250	Chemicals/Supplies/Maint.	40,000	45,000	43,000	45,000
51-40-255	Vehicle Expense	8,810	14,000	13,700	16,000
51-40-270	Fica Matching & IRA	11,500	21,650	18,350	21,650
51-40-275	Utilities	27,620	35,000	32,000	35,000
51-40-280	Telephone/Cell	3,958	5,000	4,500	5,000
51-40-290	Postage	2,800	3,000	2,800	3,000
51-40-310	Contract Labor	34,332	40,000	36,000	43,000
51-40-420	Credits/Adjustments	1,665	500	200	500
51-40-430	Service Charge	3,120	2,900	3,000	3,100
51-40-460	Attorney Fees	3,750	10,000	9,000	10,000

51-40-480	Materials & Supplies	37,433	33,000	30,000	35,000
51-40-490	Prof/Technical/Audit	4,900	5,100	5,100	5,200

Account #	Account Description	2022	2023	2023	2024 Page 2
51-40-510	Insurance & Surety Bonds	13,350	16,000	15,500	16,000
51-40-620	Miscellaneous Contracts/Caselle/Iworks	5,760	6,500	5,680	8,000
51-40-630	Water Testing	7,482	8,000	8,500	10,000
51-40-650	Debt Service/Loan DOLA	2,680			
51-40-661	Water Assessments/FWDC	25,158	30,000	22,755	30,000
51-40-740	Equipment	3,110	10,000	8,000	10,000
51-40-750	Engineering	1,579	10,000	5,000	10,000
51-40-760	Redundant Line/Redvale Loop	13,622	10,000	6,000	350,000
51-40-830	Debt Service/CWCB	51,400	51,400	51,400	51,400
51-40-840	System Upgrades	3,786	6,726	3,000	17,044
51-40-910	River Filing	<u>0</u>	<u>500</u>	<u>500</u>	<u>500</u>
	Total Expenditures	500,665	602,670	530,421	941,334
	Excess (-Deficit) of Revenues	222,755		23,354	
	Over Expenditures				
	Fund Balance NWC-Beginning	694,309	929,356	918,604	951,222
	Fund Balance NWC-Ending	918,604	929,356	941,958	951,222

Adopted this 12th Day of December 2023

By: _____
Finn Kjome, Chair

Attest: _____
Shawntel Darby, Secretary